

## COMPETITION TRIBUNAL OF SOUTH AFRICA

**Case No.: LM170Dec20**

In the matter between:

Mercantile Bank, a division of Capitec Bank Ltd

**Primary Acquiring Firm**

And

The Loan Book owned by Grobank Ltd

**Primary Target Firm**

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Panel : Y Carrim (Presiding Member)  
: I Valodia (Tribunal Panel Member)  
: F Tregenna (Tribunal Panel Member)  
Heard on : 24 February 2021  
Decided on : 24 February 2021

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### ORDER

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Further to the recommendation of the Competition Commission in terms of section 14A(1)(b) of the Competition Act, 1998 ("the Act") the Competition Tribunal orders that-

1. the merger between the abovementioned parties be approved in terms of section 16(2)(a) of the Act; and
2. a Merger Clearance Certificate be issued in terms of Competition Tribunal rule 35(5)(a).

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**Presiding Member**  
**Ms Yasmin Carrim**

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**24 February 2021**

**Date**

**Concurring: Prof. Imraan Valodia and Prof. Fiona Tregenna**



**competitiontribunal**  
SOUTH AFRICA

# Merger Clearance Certificate

**Date** : 24 February 2021

**To** : Norton Rose Fulbright

Case Number: LM170Dec20

Mercantile Bank, A division of Capitec Bank Ltd And A Loan Book of A Maximum of 400 Loans Owned by Grobank Ltd

## Notice CT 10

### About this Notice

This notice is issued in terms of section 16 of the Competition Act.

You may appeal against this decision to the Competition Appeal Court within 20 business days.

You applied to the Competition Commission on **04 December 2020** for merger approval in accordance with Chapter 3 of the Competition Act.

Your merger was referred to the Competition Tribunal in terms of section 14A of the Act, or was the subject of a Request for consideration by the Tribunal in terms of section 16(1) of the Act.

After reviewing all relevant information, and the recommendation or decision of the Competition Commission, the Competition Tribunal approves the merger in terms of section 16(2) of the Act, for the reasons set out in the Reasons for Decision.

This approval is subject to:

no conditions.

the conditions listed on the attached sheet.

The Competition Tribunal has the authority in terms of section 16(3) of the Competition Act to revoke this approval if

- a) it was granted on the basis of incorrect information for which a party to the merger was responsible.
- b) the approval was obtained by deceit.
- c) a firm concerned has breached an obligation attached to this approval.

### Contacting the Tribunal

The Competition Tribunal  
Private Bag X24  
Sunnyside  
Pretoria 0132  
Republic of South Africa  
tel: 27 12 394 3300  
e-mail: ctsa@comptrib.co.za

**The Registrar, Competition Tribunal**